

104TH CONGRESS
1ST SESSION

H. R. 2098

To amend title 31, United States Code, to authorize the Secretary of the Treasury to manage the cash position of the United States Government whenever it is unable to borrow sufficient funds to meet its needs.

IN THE HOUSE OF REPRESENTATIVES

JULY 21, 1995

Mr. SMITH of Michigan (for himself and Mr. SHAYS) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend title 31, United States Code, to authorize the Secretary of the Treasury to manage the cash position of the United States Government whenever it is unable to borrow sufficient funds to meet its needs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 That section 3101 of title 31, United States Code, is
4 amended by adding at the end the following new sub-
5 section:

6 “(d) Whenever the United States Government is un-
7 able to borrow in a timely manner sufficient funds to meet
8 its needs because of the limit set forth in subsection (b),

1 the Secretary of the Treasury is authorized to manage the
2 cash position of the United States Government pursuant
3 to priorities established by the President for making pay-
4 ments.”.

